



CHHATTISGARH STATE WAREHOUSING CORPORATION

SECTOR No : 24, VILLAGE : JHANJH, NAVA RAIPUR ATAL NAGAR, CHHATTISGARH, PIN : 492018

Phone Nos : 0771- 2272961, 2272972, E-mail : mdcgswc@gmail.com, commcgswc@gmail.com

No./ CGSWC / COMM. / INS. / 2023-24/ 2313

Nava Raipur, Dated - 23.02.24

Chhattisgarh State Warehousing Corporation is a statutory Corporation constituted under the Warehousing Corporation Act.1962. The Corporation Provides Scientific Storage facilities for various Agricultural Produce, Agricultural Products, Minor Forest Produce, Industrial Raw Materials and Consumer Durables for various Government agencies such as Food Corporation of India, C.G. State Civil Supplies Corporation Ltd. and Chhattisgarh Beverages Corporation e.t.c. and other non Government agencies like farmers and the traders in the State of Chhattisgarh. It facilitates Public Distribution System through its network of Godowns located in far inaccessible, remote, rural and interior areas of the State. Currently the Corporation has 1398 Own Warehouses of variable capacities in 138 Branches spread along the length and breadth of the State. The Corporation also hires Private Godowns as per the need of the depositors thus currently a total capacity of 26,03,261 MTs comprising of 23,01,004 MTs Own capacity and 3,02,257 MTs Hired capacity. The Corporation takes a Standard Fire & Special Peril Insurance Policy (Floater Declaration Policy Covering (STFI & RSMD), Theft and Burglary Policy and The Fidelity Guarantee Policy every year for insuring various risk covers generated from Men, Materials and Commodities stored in its various Godowns.

Chhattisgarh State Warehousing Corporation, Nava Raipur invites the attention of all the reputed Insurance Companies/ Corporations who are in the business of Insurance and are registered with IRDA for submitting their Competitive Policy Options / Proposals for upcoming / next Financial Year 2024-25. Certificate of valid IRDA Registration Certificate has to be enclosed with the Sealed Proposal in proper Proforma.

(A) STANDARD FIRE AND SPECIAL PERILS POLICY (SFSP) .

The Corporation intends to take Standard Fire and Special Perils Policy (SFSP) on Floater Declaratory Basis. The average capacity utilization of Godowns for Food Grains Fertilizers taken as 60% as Provided in WDRA Circular No. F.No. WDRA /2015/1-2(12)/Tech-II/615 Dated- 03.06.2022.

The expected value of goods to be stored and the period of initiation of the Standard Fire & Special Peril Insurance Policy With and Without Terrorism Risk is as under :-

S.No	Risk cover	Period	Formula Capacity x Rate x 60%	Sum Insured Rs. (In Crore) (Approx)
1.	Policy for Food grains, Food Products, Pulses, Oilseeds, Sugar, Salt, Cement, HDPE / Gunny-Bales, Oil Packet & Containers, Sal Seed, Cattle-Feed & all kinds of Hazardous & Extra Hazardous and Other Notified Commodities & Materials (as per the Warehousing Act.) Without Terrorism Risk.	16.04.2024 to 15.04.2025	1973314 X 39120 X 60%	46,31,76,26,208.00

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S.No	Risk cover	Period	Formula Capacity x Rate x 60%	Sum Insured Rs. (In Crore) (Approx)
2.	Policy for Food grains, Food Products, Pulses, Oilseeds, Sugar, Salt, Cement, HDPE / Gunny-Bales, Oil Packet & Container, Sal Seed, Cattle-Feed & all kinds of Hazardous & Extra Hazardous and Other Notified Commodities & Materials (as per the Warehousing Act.) With Terrorism Risk.	16.04.2024 to 15.04.2025	579536 X 39120 X 60%	13,60,28,68,992.00
3.	Policy for Fertilizers Without Terrorism Risk.	16.04.2024 to 15.04.2025	10050 M.T.	09.00

(B) Theft & Burglary Policy.

The requirement of Burglary Insurance Policy shall be as follows :

SL.No.	Particulars of Sum Insured Under SFSP	Required Sum Insured Under Burglary Policy.
1.	(a) Policy for Food Grains without Terrorism Risk Rs. 4631 Crore. (b) Policy for Food Grains with Terrorism Risk Rs. 1360 Crore. (c) Policy for Fertilizers Without Terrorism Risk. Rs. 09 Crore.	Rs. 8.75 Crore + 0.15 % of value exceeding Rs. 200 Crores under SFSP subject to a cap of Rs. 15 Crores for sum insured under Burglary Policy. i.e. Sum Insured Rs. 15.00 Crores.

(C) Fidelity Guarantee Insurance Policy.

The requirement Of Fidelity Guarantee Insurance Policy Shall be as follows :

SL.No.	Value of Sum Insured in SFSP Policy	Requirement of Sum
1.	(a) Policy for Food Grains without Terrorism Risk Rs. 4631 Crore. (b) Policy for Food Grains with Terrorism Risk Rs. 1360 Crore. (c) Policy for Fertilizers Without Terrorism Risk. Rs. 09 Crore.	Rs. 10 Crores + 7.50% of value exceeding Rs. 100 Crores with an upper cap of Rs. 25 Crores in case of Non-agri or combined (Non-agri and Agri both) commodities and Rs. 20 Crores in case of Agri commodities. i.e. Sum Insured Rs. 25.00 Crores.

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INSTRUCTIONS :

Sealed proposals will be accepted in prescribed Proforma, as provided on Annexure – 1 for the stocks on the official Letter Head of the Insurance Company in the Office of the Chhattisgarh State Warehousing Corporation, Sector No : 24, Village : Jhanjh, Atal Nagar Nava Raipur, Chhattisgarh PIN : 492002 till 3.00 PM on 27-03-2024 and the proposals will be duly opened on the Date 27-03-2024 at 04.00 PM.

The Managing Director, Chhattisgarh State Warehousing Corporation reserves the right to accept / reject any or all the offers and to extend the validity of the offers.

NOTE :-

- 1- Risk Coverage - All kinds of Fire Floater Declaration Policy on stocks covering Riot, Strike, Malicious damages, Flood, Storm, Typhoon, Tempest, Hurricane, Tornado, Inundation e.t.c. as per Sr. No (A)
- 2- The Theft & Burglary Policy for food grains should cover all the Branches functional in the Corporation during the policy period on First Loss Basis as per Sr. Nos. (B)
- 3- The Fidelity Guarantee Policy should cover the misappropriation or loss to the Corporation by the foulful acts / deeds of the Branch Managers posted by the Corporation at respective centres to look after the day to day activities of all the Branches of Chhattisgarh State Warehousing Corporation during the applicable policy period as per the Sr.Nos (C)
- 4- Only one Branch/Divisional Office of any one Insurance Company is allowed to participate in tender.
- 5- The Rates per Milli (One Thousand) is to be quoted for all the Policies.
- 6- Any Insurance company which is **Black listed** by Central Warehousing Corporation or any other State Warehousing Corporation or any Government agency or any Public Sector Undertaking will be debarred from participation.
- 7- Insurance Companies who have not settled the claims and refunds of the C.G. State Warehousing Corporation till the financial year 2022-23 will be debarred from participation in any Tenders of the Corporation.
- 8- The rates for Hazardous & Extra Hazardous materials may please be quoted separately.
- 9- Storage value may increase or decrease according to the deposition and issue of the stock.
- 10- The Branches which are to be covered under Terrorism Risk will be intimated later on.
- 11- Yearly Premium Refund of Floater Declaration Policy should be as per I.R.D.A. guidelines.
- 12- Rates are to be quoted excluding GST i.e. GST and other applicable Taxes extra as applicable by law.
- 13- Details can also be seen at the Corporation's website <https://cgswc.cg.gov.in/tender.aspx>
- 14- For any clarification of doubt please contact Manager (Commercial), Chhattisgarh State Warehousing Corporation with in due date during the Office hours.
- 15- Corrigendum / Amendments e.t.c if any will only be released in the Corporations website <https://cgswc.cg.gov.in/tender.aspx> and No paper publication or individual intimation will be done in any case.

Managing Director
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ANNEXURE : 1

PROFORMA FOR QUOTATION OF RATES FOR STOCKS & OTHERS.

(On the Letter Head of the Insurance Firm / Company)

S. No.	Policy	Description	Period	Sum Insured In Crores (Approx)	Rates Per Milli (One Thousand) up to decimal of maximum 4 digits.
1.	Floater Declaration Policy (TABLE- A)	(A) Policy for Food grains, Food Products, Pulses, Oilseeds, Sugar, Salt, Cement, HDPE / Gunny-Bales, Oil Packet & Containers. Sal Seed, Cattle-Feed & all kinds of Hazardous & Extra Hazardous and Other Notified Commodities & Materials (as per the Warehousing Act.) Without Terrorism Risk.	16.04.2024 to 15.04.2025	4631.00	
		(B) Policy for Food grains, Food Products, Pulses, Oilseeds, Sugar, Salt, Cement, HDPE / Gunny-Bales, Oil Packet & Container, Sal Seed, Cattle-Feed & all kinds of Hazardous & Extra Hazardous and Other Notified Commodities & Materials (as per the Warehousing Act.) With Terrorism Risk.	16.04.2024 to 15.04.2025	1360.00	
		(C) Policy for Fertilizers Without Terrorism Risk.	16.04.2024 to 15.04.2025	09.00	
2	Floater Theft and Burglary Policy (TABLE- B)	(E) The Theft & Burglary policy for food grains should cover all the Branches functional in the Corporation on First Loss Basis as per Table : B	16.04.2024 to 15.04.2025	15.00	
3	Floater Fidelity Guarantee Policy (TABLE- C)	(F) The Fidelity Guarantee policy should be positional covering all the Branch Managers posted in the Branches of the Corporation as per Table : C	16.04.2024 to 15.04.2025	25.00	

Enclosed :- (1) Insurance Regulatory and Development Authority Registration Certificate

**Official Signatory
(Of the Insurance Firm)
(With Seal)**



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No. / CGSWC / COMM. / INS. / 2023-24 / **2313** Nava Raipur, Dated - **23/02/24**

Chhattisgarh State Warehousing Corporation-Raipur invites the attention of all Insurance Companies / Corporations registered with IRDA and are in the business of Insurance to submit their Competitive Policy Options / Proposals for rendering following policies for the period 16.04.2024 to 15.04.2025 for 26,03,261 MTs

- (A) Invitation regarding availing Floater Declaration Policy Covering (STFI & RSMD)
(B) Invitation regarding availing Theft & Burglary Insurance policy.
(C) Invitation regarding availing Floater Fidelity Guarantee Insurance policy.

The Floater Fidelity Guarantee Insurance policy should be positional covering all the Branch Manager's posted in all the Branches of Chhattisgarh State Warehousing Corporation.

Sealed proposals in the provided Proforma will be accepted in the Office of the Chhattisgarh State Warehousing Corporation, Sector No : 24, Village : Jhanh, Nava Raipur Atal Nagar, Chhattisgarh, PIN: 492018 till 3.00 PM on 27-03-2024 and the proposals will be opened on the Date 27.03.2024 at 4.00 PM Please visit the website of the Corporation <https://cgswc.cg.gov.in/tender.aspx> for further details.

Managing Director, Chhattisgarh State Warehousing Corporation reserves the right to accept / reject any offer and to extend the validity date without assigning any reason whatsoever.

MANAGING DIRECTOR