

CHHATISGARH STATE WAREHOUSING CORPORATION
HEAD OFFICE, N-3, AVANTI VIHAR, RAIPUR (C.G.)

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No./CGSWC/COMM./INS./2016-17/

4335

Raipur, Dated – 06-04-2016

Chhattisgarh State Warehousing Corporation is a statutory Corporation constituted under the Warehousing Corporation Act.1962. The Corporation is providing Scientific Storage facilities for Agricultural inputs and products, Minor Forest Produces, Industrial raw materials and Consumer durables in Chhattisgarh. It facilitates Public Distribution System through its godowns located in inaccessible, remote, rural and interior areas of the State. The Corporation takes a Standard Fire & Special Peril Insurance Policy (Floater Declaration Policy Covering (STFI & RSMD) every year for insurance of various materials and commodities stored in its various godowns and in the financial year i.e., from 01-04-2016 to 31-03-2017. The Corporation intends to avail the aforesaid policy for the period of 22-04-2016 to 21-04-2017 for the stored product of following worth :-

1.	Policy for Food grains, Food Products, Pulses, Oilseeds, Sugar, Salt, Cement, HDPE / Gunny-bales, Oil packet & Container, Sal seed, Cattle-feed & all kinds of Hazardous & Extra Hazardous and other notified commodities & materials (as per the Warehousing Act.) With Terrorism Risk	Storage Value: Rs. 1215 Crore approx.
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- 1- Risk coverage - Fire Floater Declaration Policy on stocks covering riot, strike, malicious damages, flood storm, typhoon, tempest, hurricane, tornado, inundation .
- 2- The rates are per milli (One Thousand) to be quoted **with Terrorism risk**.
- 3- Any Insurance company which is **Black listed by** Central Warehousing Corporation or any other State Warehousing Corporation or any Government agency or any public sector undertaking will be debarred from participation.
- 4- Insurance Companies who have not settled the claims and refunds of the C.G.State Warehousing Corporation till the financial year 2014-15 will be debarred from participation.
- 5- The rates for Hazardous & Extra Hazardous materials may please be quoted separately.
- 6- Storage value may increase or decrease.
- 7- It shall be mandatory and compulsory for all the bidders to follow the latest / up to date guidelines / circulars issued by the Insurance Regulatory & Development Authority (IRDA) Hyderabad and those of the General Insurance Corporation of India (issued with the due approval of the IRDA) in the matters of general insurance.

Chhattisgarh State Warehousing Corporation Raipur invites the attention of all Insurance Companies/Corporations who are in the business of Insurance and registered with IRDA are eligible to submit their competitive policy options/proposals for the Period of 22-04-2016 to 21-04-2017. Certificate of valid IRDA Registration Certificate has to be enclosed with the sealed Proposal.

Sealed proposals will be accepted in the Office of the Chhattisgarh State Warehousing Corporation, N-03, Avanti Vihar , Raipur till 3.00 PM on 21-04-2016 and the proposals will be opened on the same day i.e. 21-04-2016 at 04.00 PM.

The Managing Director, Chhattisgarh State Warehousing Corporation reserves the right to accept / reject any offer, without assigning any reason whatsoever.

Note -

- 01- The branches which are to be covered under Terrorism risk shall be intimated later on.
- 02- Yearly premium refund of Floater Declaration Policy should be as per I.R.D.A. guidelines.
- 03- Rates are to be quoted excluding Service Taxes i.e. Service Tax extra as applicable by law.
- 04- Details can also be seen at the Corporation's website www.cgswc.cg.gov.in.

MANAGING DIRECTOR